

Investment Insight

Friday, 30 December 2016

And the winner is... As a new year begins, in this week's **Inside Track** we publish our annual asset class scoreboard for 2016 (strictly speaking today is the last trading day of the year so things could change before markets close this evening, but who's counting?!).

One thing is for certain, the list will not maintain the same order in 12 months' time. As the New Year begins, re-evaluation of investment portfolios and perhaps a little spring cleaning is always sensible!

Certain uncertainty: 2016 has been a year of unusual market reactions to some surprising and even game-changing economic and political events.

2017 is likely to throw up further surprises and how the markets react, will be unpredictable at times. As ever, a calm and managed approach is merited during these periods. As we try to illustrate in **Pic of the Week** some short-term market reactions can often be puzzling.

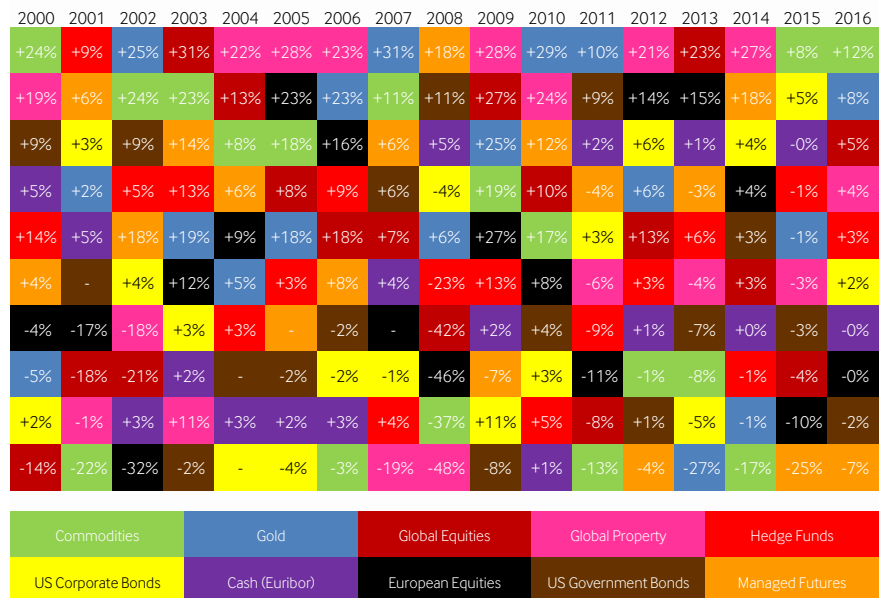
From all at Aria Capital, we wish you a happy and healthy 2017!

Quoted...

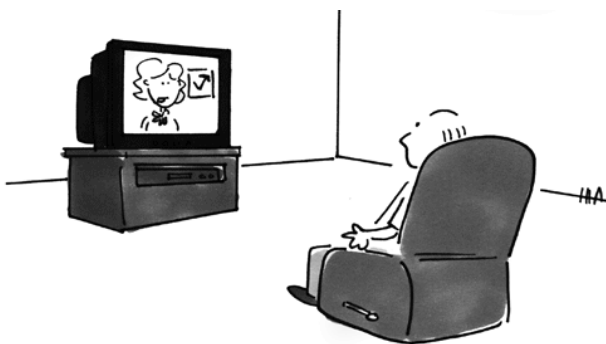
"I think in terms of the day's resolutions, not the years" – Henry Moore

The Inside Track

And the winner is.....



Pic of the Week



"Stocks rose slightly in early trading, then plummeted on news that stocks rose slightly in early trading."

Week ahead: Key events

- 02/01 China Manufacturing Data
- 02/01 Japan Manufacturing Data
- 03/01 Germany CPI & UK Manufacturing Data
- 03/01 US Manufacturing Data
- 04/01 China PMI Data
- 05/01 Japan PMI Data & Eurozone Retail PMI
- 05/01 US Employment & PMI Data
- 06/01 US Durable Goods Orders & Unemployment
- 06/01 US Non-Farm Payrolls
- 06/01 EU Confidence Data & Retail Sales

Market View

	Last 7 days	Last 12 mths	YTD	5Y Ann.
Global equities	-0.3%	+5.8%	+7.1%	+9.7%
US equities	-0.6%	+8.4%	+10.2%	+12.3%
European equities	+0.2%	-1.6%	-0.5%	+7.8%
EM equities	+0.0%	+6.4%	+7.2%	-1.4%
Irish equities	+0.5%	-4.9%	-4.2%	+18.0%
Commodities	+1.5%	+7.3%	+11.7%	-8.9%
Hedge funds	+0.1%	+2.5%	+2.7%	+1.7%

Economic indicators	Bond yields	Inflation	GDP YoY
Ireland	+0.7%	-0.1%	+6.9%
Germany	+0.2%	+0.8%	+1.7%
USA	+2.5%	+1.7%	+1.7%
China	+3.0%	+2.3%	+6.7%

Currencies	Current	YTD Δ
EUR:USD	1.05	-3.7%
EUR:GBP	0.86	+16.0%
EUR:CNY	7.28	+2.6%
GBP:USD	1.22	-17.0%
Bitcoin	966.71	+123.7%

Commodities	Current	YTD Δ
Gold	1,146.82	+8.0%
Copper	5,531.75	+17.6%
Oil	56.35	+23.8%
Wheat	403.75	-22.2%

Central Bank rates	Current
Eurozone	0.00%
USA	0.75%
UK	0.25%

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